

Date: 29.08.2022

NOTICE OF 32ND ANNUAL MEETING OF SHAREHOLDERS

Dear Shareholder,

Notice is hereby given that the 32nd Annual Meeting of Shareholders of the SBI (Mauritius) Ltd (“the company”), will be held on Thursday 22nd September, 2022 at its Registered Office, 7th Floor, SBI Tower Mindspace, 45 Ebene Cybercity at 11:30 hrs to transact the following business:

AGENDA

1. To confirm the Minutes of the 31st Annual Meeting held on 24th September, 2021.
2. Matters arising.
3. To consider the Annual Report for the year ended 31st March 2022.
4. To consider and adopt the Financial Statements of SBI (Mauritius) Ltd for the year ended 31st March 2022 together with the Auditors' Report thereon.
5. To ratify the dividend of USD 12.50 per share for the financial year ended 31st March 2022.
6. To ratify the remuneration paid to Deloitte, the Auditors appointed for the year ended 31st March 2022.
7. To appoint Messrs Mazars Mauritius as Auditors for the Year ending 31st March 2023 and to authorize the Board of Directors to approve their remuneration.
8. To appoint/re-appoint by way of separate resolutions the following persons as Director of the Company to hold Office until the next Annual Meeting of Shareholders.

Non-Executive Directors	Executive Director	Independent Directors
Mr. Sanjay Dattatraya Naik	Mr. Somnath Adhya*	Mr. Dhiren Ponnusamy
Mr. Rajeev Arora		Mrs. Neeveditah Maraye
Mr. Vinod Kumar		

*The Profile of Mr. Somnath Adhya is provided below. Profile of other Directors is provided in the Annual Report 2022.

BY ORDER OF THE BOARD

(s) **A. B. MOSAHEB**
SECRETARY

NOTES:

- a) A Shareholder entitled to attend and vote at the Annual Meeting may appoint a proxy (who need not necessarily be a Member) to attend and vote for him. The instrument appointing proxy, general power of attorney or other authority for same should reach the Office of the Company Secretary, SBI Tower Mindspace, 45 Ebene Cybercity, not less than 24 hours before the time appointed for holding the meeting or else the instrument of proxy shall not be treated as valid.
- b) All members entitled to attend and vote at the Annual Meeting of Shareholders should bring along an evidence of personal identification. Institutional Investors' representative attending on behalf of their Institution should produce a letter of authorisation supported by Board Resolution or Power of Attorney.
- c) The Directors of the Company have resolved that for the purposes of this Annual Meeting of Shareholders and in compliance with Section 120(3) of the Companies Act 2001, only those shareholders whose names are registered in the Share Registry of the Company as at 24th August 2022 would be entitled to receive notice of the said meeting scheduled for the 22nd September, 2022 and would accordingly be allowed to attend and vote at such meeting.
- d) The minutes of the Annual Meeting of Shareholders held on 24th September, 2021 are available for consultation at the registered office of the Company during business hours.
- e) A copy of the Constitution of SBI (Mauritius) Ltd is available for inspection by any members or his/her proxy or authorized agent during banking hours at its Registered Office, SBI Tower Mindspace, 45 Ebene Cybercity.
- f) Appropriate social distancing and sanitary measures will be enforced during the meeting in line with guidelines issued by the authorities.

SBI (Mauritius) Ltd is licensed and regulated by the Bank of Mauritius and the Financial Services Commission.

PROFILE OF MR. SOMNATH ADHYA

Mr. Somnath Adhya joined State Bank of India in September 1995 and he has over 25 years of banking experience in a wide range of banking businesses, including Branch Management/operations, Human Resources, Credit, Retail Banking, Management of Superannuation Funds and International Banking. He is currently posted as CEO at DIFC, Dubai since April 2021.

He holds a Master of Science Degree from GB Pant University of Agriculture and Technology and Post-Graduate Executive Management Programme from S. P Jain Institute of Management and Research. He is a Certified Associate of IIBF and a Certified Anti-Money Laundering Specialist (CAMS).