

COMMUNIQUE: REVIEW OF FEES, CHARGES AND COMMISSION

We wish to inform our customers and the public at large that our fees, charges and commission have been revised as follows with effect from Monday, 01st April 2024.

Description of tariffs	Individuals	Corporates	Others
<u>Savings Account in MUR</u> Minimum opening balance	Savings (Ordinary) – Zero Balance Savings (With Cheque Book facility) – MUR 5000	N/A	N/A
<u>Savings Account in MUR</u> Minimum interest bearing balance	Without Cheque Book Facility - MUR 5000 With Cheque Book Facility - MUR 5000 <i>(No interest is payable for the month if more than 12 debits are done in a month excluding ATM/INB/POS Transactions)</i>	No interest payable	No interest payable
<u>CURRENT ACCOUNT or OVERDRAFT ACCOUNT (Foreign Currency)</u> Ledger charges	Monthly MUR 100+VAT	Monthly MUR 100+VAT	Monthly MUR 100+VAT
<u>Corporate Loans</u> Mortgaged Search and MCIB report	MUR 500	(i) SME - MUR 500 (ii) Corporate - MUR 1,500 or actual fee charged by Attorney	(i) SME - MUR 500 (ii) Corporate - MUR 1,500 or actual fee charged by Attorney
Registrar of Company Search: (i) Online (ii) Onsite	(i) Free (ii) MUR 300	(i) Free (ii) MUR 300	(i) Free (ii) MUR 300
<u>Processing fee</u> For Overdrafts/Other Working Facilities (including Non-Funded) (New Facility)	1 % facility (Min. MUR 10,000 or as per loan agreement)	1 % facility (Min. MUR 10,000 or as per loan agreement)	1 % facility (Min. MUR 10,000 or as per loan agreement)

Description of tariffs	Individuals	Corporates	Others
Processing fee For Overdrafts/Other working Facilities (including Non-Funded)/ Term loans - against cash securities (New facility and renewal of existing facility)	1 % facility (Min. MUR 10,000 or as per loan agreement)	1 % facility (Min. MUR 10,000 or as per loan agreement)	1 % facility (Min. MUR 10,000 or as per loan agreement)
Renewal Fee For Overdrafts and other working capital facilities	For renewal at existing level: 1% of the facility (Min. MUR 2,000 or as per loan agreement)	For renewal at existing level: 1% of the facility (Min. MUR 2,000 or as per loan agreement)	For renewal at existing level: 1% of the facility (Min. MUR 2,000 or as per loan agreement)
Including enhancement in working capital facility:	For enhancement: 1 % of the enhanced portion of the facility (min MUR 10000) this will be over and above the processing fee as applicable for existing exposure	For enhancement: 1 % of the enhanced portion of the facility (min MUR 10000) this will be over and above the processing fee as applicable for existing exposure	For enhancement: 1 % of the enhanced portion of the facility (min MUR 10000) this will be over and above the processing fee as applicable for existing exposure
Enhancement in working capital facility (Fund based)	Same as fresh Overdraft facility for enhanced over and above the processing fee for renewal of the facility (Min. MUR 10,000 or as per loan agreement)	Same as fresh Overdraft facility for enhanced over and above the processing fee for renewal of the facility (Min. MUR 10,000 or as per loan agreement)	Same as fresh Overdraft facility for enhanced over and above the processing fee for renewal of the facility (Min. MUR 10,000 or as per loan agreement)
Extension of import loan	MUR 250 + Penal Interest as applicable	MUR 250 + Penal Interest as applicable	MUR 250 + Penal Interest as applicable
For Business Term Loans One-Time Upfront Fee	1% facility (Min. MUR 10,000 or as per loan agreement)	1% facility (Min. MUR 10,000 or as per loan agreement)	1% facility (Min. MUR 10,000 or as per loan agreement)
Valuation Fee	Actual Fee charged by Valuer	Actual Fee charged by Valuer	Actual Fee charged by Valuer

Description of tariffs	Individuals	Corporates	Others
Reschedulement / Restructure Fee	0.5% of reschedulement amount (Min. MUR 2,500)	0.5% of reschedulement amount (Min. MUR 2,500)	0.5% of reschedulement amount (Min. MUR 2,500)
Modification in sanctioned terms	MUR 1,000	MUR 1,000	MUR 1,000
Reminder Fee (Irregular A/Cs)	MUR 200 per reminder	MUR 200 per reminder	MUR 200 per reminder
Formal Demand Letter (FDL) by Bank	MUR 500 per letter	MUR 500 per letter	MUR 500 per letter
Commitment fee payable quarterly after three months of sanction on undrawn balance	1% p.a on undrawn balance	1% p.a on undrawn balance	1% p.a on undrawn balance
Early Repayment Fee Calculated on the residual tenor of the loan (Subject to Borrowers Protection Act and Government Guidelines)	1% p.a on prepayment amount for the residual tenor of loan or MUR 20000 whichever is higher	1% p.a on prepayment amount for the residual tenor of loan or MUR 20000 whichever is higher	1% p.a on prepayment amount for the residual tenor of loan or MUR 20000 whichever is higher
Site Inspection Fees (post-sanction only)	MUR 1,000 per visit	MUR 1,000 per visit	MUR 1,000 per visit
Maintenance Fee for loans (Account Maintenance Fee)	MUR: Monthly MUR 85 + VAT USD: USD 100 + VAT yearly or equivalent	MUR: Monthly MUR 85 + VAT USD: USD 100 + VAT yearly or equivalent	MUR: Monthly MUR 85 + VAT USD: USD 100 + VAT yearly or equivalent
Commission on Performance Bonds	1.5% of amount p.a for first 5.0 Mio (Min. MUR 1500) + 1% p.a for amount over MUR 5.0 Mio	1.5% of amount p.a for first 5.0 Mio (Min. MUR 1500) + 1% p.a for amount over MUR 5.0 Mio	1.5% of amount p.a for first 5.0 Mio (Min. MUR 1500) + 1% p.a for amount over MUR 5.0 Mio
Commission on Avalisation of Bills (Bills of	0.5% for every quarter or part thereof (Min. MUR 1,000)	0.5% for every quarter or part thereof (Min. MUR 1,000)	0.5% for every quarter or part thereof (Min. MUR 1,000)

Description of tariffs	Individuals	Corporates	Others
Exchange/Advance Payment Guarantee)			
Commission on Shippings Guarantees (Covering a missing Bill of lading/AWB) If against a letter of Credit issued by the Bank (a) For the first two months (b) For each additional period of one month	(a) Min. MUR 1,000 (b) Min. MUR 500	(a) Min. MUR 1,000 (b) Min. MUR 500	(a) Min. MUR 1,000 (b) Min. MUR 500
<u>Amendments to Guarantees</u> Amount / Period (extension in expiry date)	Issuance Charge + other charges where applicable	Issuance Charge + other charges where applicable	Issuance Charge + other charges where applicable
<u>Local Bills</u> Collection Commission (Discounting interest, if any, to be collected in addition, in case of avalised bills by other banks	0.50% flat (Min MUR 800)	0.50% flat (Min MUR 800)	0.50% flat (Min MUR 800)
<u>Cheque Book</u> Cheque book charges: (i) For individuals (ii) For Continuous Stationery	(i) MUR 5 per sheet (ii) Actual costs	(i) MUR 5 per sheet (ii) Actual costs	(i) MUR 5 per sheet (ii) Actual costs
Cheque returned unpaid charges (inward)	MUR 250 + VAT per cheque returned	MUR 250 + VAT per cheque returned	MUR 250 + VAT per cheque returned
Cancellation of Office Cheque	MUR 150 per cheque	MUR 150 per cheque	MUR 150 per cheque
Balance Certificate: Deposit/Loans	MUR 100/- per request	MUR 100/- per request	MUR 100/- per request

Description of tariffs	Individuals	Corporates	Others
Audit confirmation certificate	MUR 1,000 per request	MUR 1,000 per request	MUR 1,000 per request
<u>SAFE DEPOSIT LOCKER RENTAL CHARGES</u>			
Standard sized - 125mm x 175mm x 492mm	MUR 2,000 p.a + VAT	N/A	N/A
Medium sized - 125mm x 352mm x 492mm	MUR 3,500 p.a + VAT	N/A	N/A
Large sized - 278mm x 352mm x 492mm	MUR 6,000 p.a + VAT	N/A	N/A
<u>International Funds Transfer – INR Remittances</u>			
i. Over the Counter	MUR 100	N/A	N/A
ii. Through ATM	MUR 75	N/A	N/A
iii. Through Internet Banking	MUR 50	N/A	N/A
iv. Through YONO	MUR 50	N/A	N/A
Charges for duplicate statement of A/c	MUR 15 per sheet (Minimum MUR 50)	MUR 25 per page (Minimum MUR 50)	MUR 25 per page (Minimum MUR 50)
Charges for copy from Archives More than 2 years of Records	MUR 500/- per record	MUR 500/- per record	MUR 500/- per record

To stay updated on our latest fees, charges and commission, please visit our website at <https://mu.statebank/interest-service-charges-and-fees>.

Thank you for your understanding and continued trust in SBI (Mauritius) Ltd.