



SBI (Mauritius) Ltd

Bank to grow with

H.O 7TH FLOOR, SBI TOWER MINDSPACE 45,
EBENE CYBERCITY

For Bank use only

SOL ID : _____

BRANCH : _____

1. Please complete in BLOCK Letters all sections of this form and tick (√) the appropriate boxes.
2. Delete whichever is not applicable.
3. In case of illiterate customers, thumb print must be affixed in the presence of two Bank Officials.

RECURRING TERM DEPOSIT APPLICATION FORM

I/We hereby authorise SBI (Mauritius) Ltd to open a Recurring Deposit (RD) account in MUR in the name of:

Main Applicant:

_____ CIF No.: _____

(For Office Use)

(In case of Minor):

Name of Legal Guardian/Administrator: _____ CIF No.: _____

(For Office Use)

By Debiting Account No.: _____ held in the name of _____

RECURRING DEPOSIT DETAILS

Currency : MUR

Monthly Installment Amount: MUR _____ In words: _____

Period: 12 Months 24 Months 36 Months 48 Months 60 Months

Rate of Interest: _____ % per annum

Standing Order Start Date: _____ Standing Order End Date: _____

RD Maturity Date: _____ Interest Payment : On Maturity OR Closure

Payment Instruction (Maturity Proceeds)

By credit to my/our bank account no.:

.....

Important Instructions:

In the case of premature closure, the interest rate applicable in RD shall be the prevailing rate at the start of the period for the actual holding period less 1% penalty. However, no interest shall be payable in such case where the deposit is prematurely closed in less than 12 months.

If ever I/ we encash the RD before maturity and the Bank is agreeable to such request, the Bank may charge a penalty as provided in the Schedule of Charges.

In case of failure of SI for deposits in RD Account for 6 consecutive months, the RD account shall be automatically closed and funds transferred to the applicable Savings/ Current account of the client.

No withdrawal (debit transactions) shall be allowed in RDA.

- I/We have read and understood the rules and regulations of the Product(s) & Service(s) opted for and agree to abide by the terms and conditions as amended from time to time. A copy of terms & conditions of Recurring Deposit Scheme and the Fixed Term Deposit Account rules has been made available to me/us.
 - In case of an illiterate customer, the terms & conditions and rules as mentioned above have been explained verbally to me/us using a simple language.
 - I/ We confirm that there is no change in my/ our KYC details available with the Bank.
- OR**
- Please find attached my/ our latest KYC documents for updating the Bank records.

Date : _____

Place: _____

Recurring Deposit Account No.:

Opened on:

Customer Name(s)	NIC/Passport No.	Signature

Signature verified by :

.....

(Name, Designation and Signature of branch staff)

*Signature Verified
Stamp*

FOR OFFICE USE ONLY

We confirm that all checks have been carried out on the customer(s) prior to account opening.

RD Account No.:

Account opening processed and Input by:	Verified by:	Approved by:
Name:	Name:	Name:
Signature:	Signature:	Signature:
Date:	Date:	Date: