



SBI (Mauritius) Ltd

Bank to grow with
H.O: 7TH FLOOR, SBI TOWER MINDSPACE 45,
EBENE CYBERCITY

For Bank use only

SOL ID: _____ BRANCH _____
CIF ID: _____
Account No.: _____

ACCOUNT OPENING FORM FOR INDIVIDUAL CUSTOMER

NOTE TO APPLICANT

- Please complete in **BLOCK** letters all sections of this form and tick (✓) the appropriate boxes.
- Delete whichever is not applicable.
- In case of illiterate customers, thumb print must be affixed **in the presence of two Bank Officials.**
- For Joint holders, Legal Guardian/Administrator or Proxy, additional Customer personal details form to be filled separately.

New Customer Existing Customer Sole Joint

A. CUSTOMER PERSONAL DETAILS

CUSTOMER TYPE: Mauritian Resident Non Resident (Mauritian) Staff Expatriate (Resident) Foreigner Minor

TITLE: _____(Mr/Mrs/Miss/Minor)

Surname: _____ Other Name(s) _____

Maiden Name _____ Former Name _____ Alias _____
(if Applicable) *(where Applicable)** *(if applicable)*

* (Collect evidence of change of name)

Date of Birth: _____(DD/MM/YY) **Marital Status:** Single Married Widowed Divorced

Place & Country of Birth: _____

Identity Card Number: _____ Passport Number _____

Nationality: _____ Issuing Country : _____ Issue Date: _____ Expiry Date: _____

Permanent Residential Address: _____

Mailing Address *(Specify if different)* _____

Postal Code *(If any)* _____ Telephone No.: _____ Mobile No.: _____ Email Address: _____

US Person: Yes No (If yes, please fill in the US Person Information form - FATCA)

Please specify your Tax-Residence Country & TIN No: _____
(In case Tax residency is not Mauritius, CRS Form to be filled)

PEP or close associate/s or close relatives of a PEP as defined in FIAMLA 2002 and Bank of Mauritius regulations.

Other Banks used: 1. _____ 2. _____ 3. _____

ADDITIONAL DETAILS

Employment Status: Salaried Self-employed Retired Unemployed Other: _____

Occupation/Profession: _____ Office Telephone No.: _____

Name & Address of Employer: _____

FOR SELF-EMPLOYED:

Trade Name: _____ Nature of Business/Activity: _____

Place of Business: _____ Business Registration Card No. _____ & Issue Date: _____

Trade Licence No. _____ Trade Licence Issue Date : _____ Expiry Date: _____

OTHER DETAILS

Expected use of Account / Purpose of opening Account: _____

Initial Deposit: _____ effected by (Cheque/Cash/DD/TT/Transfer)

Sources of Funds: _____

Expected Flow of Funds: _____ (Monthly/Quarterly/Yearly) Net Monthly Income: _____

FOR EXPATRIATES ONLY

Work Permit No.	Issued on:..... Expiring on:.....	Residence Permit No	Issued on:..... Expiring on:.....
Occupation Permit No.	Issued on:..... Expiring on:.....	Non Citizen ID (NCID)	Issue Date:

B. ACCOUNT OPENING**Type of Account** (Tick as appropriate):

- Savings Ordinary Savings with Cheque Book
 Current Overdraft

Currency:

- MUR EUR
 USD GBP

DETAILS OF APPLICANT**Sole/First Holder:**

CIF No.: _____

Surname: _____ Other Name: _____

Joint holder, Legal Guardian/Administrator or Proxy:

CIF No.: _____

Surname: _____ Other Name: _____

Joint holder, Legal Guardian/Administrator or Proxy:

CIF No.: _____

Surname: _____ Other Name: _____

C. MODE OF OPERATION AND SPECIMEN SIGNATURE(S)Mode of Operation: Singly Jointly Either or Survivor**NOTES:****Account operated Singly :** On death of customer, balance shall be paid to all heirs.**Account operated Jointly :** On death of one customer, balance shall be shared equally between the survivor and all heirs of deceased party.**Account operated by Either or Survivor :** On death of one customer, balance shall be paid to survivor.

Name of Account:		Account No:
Name(s)	NIC/Passport No.	Signature

Signature verified by:

Staff name: _____ User ID: _____

Designation: _____ Signature: _____

Signature Verified
Stamp

D. TERMS AND CONDITIONS

1. I/We declare that the details given are correct, true and complete and agree to inform the Bank of any change in the information provided, supported by documents where required. I/We further authorise the Bank to make any independent enquiries on me/us in accordance with your normal procedures in connection with this application.
2. I/We am/are aware that following the enforcement of the Financial Intelligence and Anti-Money Laundering Act 2002, the Bank must take such measures as are reasonably necessary to ensure that neither they nor any service offered by them are capable of being used by a person to commit or to facilitate the commission of money laundering offence. As such, I/we certify that the money remitted into this account will be from lawful business activity and not proceeds of any economic crime or money laundering activity.
3. I/We am/are also aware that by virtue of section 58(1) and (2) of the Banking Act 2004, I/we am/are required to exercise reasonable promptness in examining my/our bank statement or cheque(s) to determine whether any payment was not authorised because of an alteration of a cheque or because of a purported signature by us or on our behalf was not authorised. I/We undertake to promptly notify the Bank of any such unauthorised payment after having reasonably discovered.
4. I/We am/are aware that a copy of the fees, charges and commission, the Code of Banking Practice, rules and other specific terms and conditions applicable to particular types of account are available at the branch and on the Bank's website. These terms are governed by and construed in accordance with the laws of Mauritius.
5. The Bank reserves the right to close the account at any time by giving reasons thereof and a prior notice of 15 days.
6. I/We undertake to submit fresh/updated KYC documents and information upon request.
7. I/We undertake to submit renewed Trade license, Passport, Residence Permit, Work permit or Occupation Permit upon expiry, where applicable.
8. The present terms and conditions may be modified at any time in the way the Bank thinks most appropriate.
9. In the presence of various instructions, the total amount of which exceeds the available balance on the account to be debited and/or the credit limit granted, the Bank is entitled to determine in its sole and absolute discretion, which instruction/s should be executed, regardless of the date which it/they bear/s or that on which it/they was/were received.

Identity of Customers

As per the Banking Act 2004, the Bank shall only open accounts where it is satisfied that the true identity of the person applying for business relationship has been established. The applicant should submit to the Bank originals of all proof of identity and proof of address, which the Bank shall deem necessary, i.e. National Identity Card/Passport ID, Utility bills and any other documents that may be requested/accepted by the Bank from time to time. Any change in respect of same should be communicated forthwith to the Bank.

Deposits and Withdrawals

The initial deposit and minimum interest bearing balance is Rs. 1,000/- for ordinary savings account and Rs. 5,000/- for savings accounts with cheque book facility. The initial deposit for current account is Rs. 5,000/- and is non interest bearing account. Deposits should be accompanied by Passbook for purpose of entry. However, if passbook is not produced during transaction, depositor should have the Passbook updated.

Passbook/Statement of Account

At the time of opening account, a Passbook is issued by the Bank free of charge. Once this Passbook is full and completed, replacement Passbook is issued, also free of charge. Passbook is to be produced for any credit or debit to account. In terms of section 58(1) of the Banking Act, a customer is required to exercise reasonable promptness in examining the statement of account made available to him to determine any discrepancies. In case of discrepancies, the customer shall promptly notify the Bank of the relevant facts pursuant to section 58(2) of the Banking Act 2004.

Interest, Fee and Charges

Interest at the prevailing SBI Savings Rate shall be computed daily, subject to the minimum balance and shall be payable as per Bank's policy. Savings interest rates and fees are governed by rules of the Bank, Mauritian Banking rules and banking practices which may be subject to modification from time to time. In respect of account (including with cheque book facility), not more than twelve withdrawals are allowed in a month if customer wishes to obtain interest on balance in the account. If withdrawals exceed twelve debits per month (excluding standing orders, fee & transactions completed through internet banking, ATM, Mobile Banking or Point of Sale), the depositor shall not be eligible to receive interest for that month. The fees and charges applicable to the account and to other services and products offered by the Bank are listed in the table of Fees and Charges displayed at all SBI branches and SBI's website (www.sbimauritius.com).

Inoperative account

All accounts on which there have been no transactions other than non-user initiated accounting entries such as interest payments and fees, for a period of 2 years (Saving account) and 1 year (Current account) will be considered as inoperative. For the island of Rodrigues, the period shall be 1 year for Savings account and 6 months for Current account.

Detailed rules (Savings Account/Current Account/Fixed Deposit Account/Internet Banking/ATM Card) are available on the Bank's website: www.sbimauritius.com or on request at all branches.

Data Protection Details

1. The Bank undertakes to abide with the provisions of the Data Protection Act 2017 to treat personal data pertaining to its client and related to its business relationship with the client (hereinafter "Client Personal Data") as confidential.
2. The client agrees that the Bank is entitled to disclose Client Personal Data in order to comply with legal and/or regulatory obligations as well as to safeguard its legitimate interests.
3. Please refer to our Data Privacy Notice (DPN) found on our website www.sbimauritius.com or on request at all branches.

I/We have read and understood the rules and regulations of the product(s)/Service(s) opted for and agree to abide by the terms and conditions relating to the conduct thereof as also any changes brought about therein from time to time. A copy of the rules (Savings Account/Current Account/Fixed Deposit Account/Internet Banking/ATM Card) has been made available to me/us.

In case of an illiterate customer, the rules as mentioned above, are explained verbally to me/us using a simple language.

I/We agree / I/We do not agree to receive marketing/advertising materials from the Bank in respect of its products and services.

Signature 1: _____

Name: _____

Date: _____

Signature 2: _____

Name: _____

Date: _____

Signature 3: _____

Name: _____

Date: _____

FOR OFFICE USE ONLY

Applicable for CSP Accounts:

Employer Name: _____ **Employer ID:** _____

Checks carried out on all customers prior to account opening by Maker and Checker (Tick as applicable)

Caution List Blacklisted List OFAC **Checked by :** _____ **Verified by :** _____

Quarterly Income Range: MUR _____ to MUR _____

Account opening processed and Input By: _____ **Verified By:** _____ **Approved by:** _____

Name: _____ Name: _____ Name: _____

Signature: _____ Signature: _____ Signature: _____

I certify that the account is fully KYC compliant. _____
Name and Signature of Branch Head