

KYC Checklist for Global Business License – Category I or Category II Company**Global Business License – Category I or Category II Company**

1	Certified copy of Certificate of Incorporation	
2	Certified copy of Memorandum & Articles of Association or Constitution	
3	Comprehensive Business Plan	
4	Financial Statement / Management Accounts	
5	Structure Chart	
6	Certified copy of Certificate of good standing (from Registrar of Companies) if incorporated for a period of over 1 year.	
7	Board Resolution (Authorising opening of Account with SBIML/ Specifying the Authorised Signatories, Mode of operation, Appointment of Bankers and Currency of the Account to be opened)	
8	Certified copy of GBL I/II license (Recto & Verso)	
9	FSC fee receipt issued by FSC for renewal of GBL License for current year	
10	Eligible Introducer Certificate from the Management company (As per Bank's format)	
11	List of Directors/Authorised signatories / Beneficial Owners / Ultimate Beneficial Owners. Where there is no authorized signatory, the KYC documents of the person who is the senior managing official. For beneficial owners/ultimate beneficial owners: 1. Register of Directors 2. Register of Shareholders	
12	Authentication of Authorised signatories by offshore Management Company/Group offices/Reputed Banks	
13	Bank Reference, where applicable	
14	Clear Copy of NIC/Passport for Directors,Shareholders(for individuals), Authorised Signatories and Beneficial Owners(where they are individuals)	
15	Proof of Address (utility bill less than 3 months) for Directors, significant shareholders (for individuals), Authorised Signatories and Beneficial Owners(where they are individuals)	
16	Letter of Contact Details of persons	
17	Personal Information Form on Bank's format on all owners, Beneficial Owners(where they are individuals), Authorised Signatories and Directors	
18	Certified extracts of the Original Trust Deed	
19	A comprehensive description of assets held by the Trust (if any) together with source of wealth, nature, purpose and volume of the transactions to be carried out under the Trust Account	
20	Certified written confirmation from the Trustees that they are aware of the true identity of the underlying principals I.e the Settlers/Named Beneficiaries and that there are no anonymous principals	

21	FATCA / CRS checks and documents as applicable	
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For Shareholding Company holding 20% or more of shares:

1	KYC of Shareholding Company / Register of share member	
2	Register of Directors. For PEPs, their KYC documents to be taken	
3	Certificate of Incorporation	
4	Constitution or Memorandum & Articles of Association	

If the corporate shareholder is a listed company:

1.	Confirmation of listed status	
2.	Latest audited financial statement	
3.	List of Directors	

NOTE: List of documents mentioned above are not exhaustive. Additional documents may be required depending on type of customer / nature of business / risks that customer may pose, on a case to case basis.

KYC checklist for opening of Trust account**Trust**

1.	Trust Deed	
2.	A list of all Trustees, Beneficiaries, Settlor and Authorised Signatories	
3.	Request from the Trust's Managing Company to open account and mentioning nature/purpose of trust	
4.	A written confirmation from the trustees that the true identity of Settlor/Beneficiary is known to them and there are no anonymous principals	
5.	Copy of National Identity Card/Passport for Trustee, Beneficiary, Settlor and Authorised Signatories	
6.	Proof of Address (Utility Bill less than 3 months) for Trustee, Beneficiary, Settlor and Authorised Signatories	
7.	Independent Bank Reference (where applicable)	
8.	Business Plan including Cash flow statement	

NOTE: List of documents mentioned above are not exhaustive. Additional documents may be required depending on type of customer / nature of business / risks that customer may pose, on a case to case basis.

KYC checklist for Individual Account – Foreign customer

1.	Copy of Passport (First 3 pages including date of arrival)	
2.	Proof of Address (Utility Bill) (Date of issue - less than 3 months). Overseas and Local, where applicable.	
3.	Copy of current Proof of Address (Less than 3 months)	
4.	Independent Bank Reference (where applicable)	
5.	Residence Permit/Work Permit	
6.	Occupation Permit	
7.	Letter from employer confirming employment in Mauritius	
8.	Proof of Income	

NOTE: List of documents mentioned above are not exhaustive. Additional documents may be required depending on type of customer / nature of business / risks that customer may pose, on a case to case basis.