

## REVISION OF INTEREST RATES IN MUR

It has been decided to revise the interest rates in Mauritian Rupee with effect from 10.09.2019 as under :

### **A. SAVINGS BANK ACCOUNTS : 1.80 % p.a.\***

*\*Applicable for all variants of Individual Savings Bank Accounts. "No interest" is payable for Non-Individual Savings Accounts unless specifically approved. Payable at half-yearly intervals at the end of June & December.*

### **B. FIXED DEPOSITS :**

FLOATING RATES (%p.a.) [Linked to Interest on Savings Bank(SB) Accounts of SBIML]				
PERIOD	MONTHLY	QUARTERLY	YEARLY	MATURITY
12 months	SB + 0.18	SB +0.20	SB +0.22	SB +0.22
24 months	SB +0.38	SB +0.40	SB +0.43	SB +0.46
36 months	SB +0.58	SB +0.60	SB +0.63	SB +0.72
48 months	SB +0.73	SB +0.75	SB +0.78	SB +0.93
60 months	SB +0.88	SB +0.90	SB +0.94	SB +1.16

FIXED RATES (%p.a.)				
PERIOD	MONTHLY	QUARTERLY	YEARLY	MATURITY
12 months	1.96	1.98	2.00	2.00
24 months	2.08	2.10	2.12	2.14
36 months	2.21	2.23	2.25	2.30

**(Min Amount for a Term Deposit – MUR 25,000/-)**

*The above card rates on Fixed Deposits are applicable for deposits not exceeding MUR 1 Million. In case of requests to quote rates for higher amounts, Branches shall seek clearance from VP (RB)/VP (CB) before quoting to customers.*

### **C. PRIME LENDING RATE (SBIML PLR): 6.35% p.a.**