

28th May 2020

TO: ALL DEPARTMENTS
INTEREST RATES ON FIXED DEPOSIT RATES

1) INTEREST RATE ON SAVINGS DEPOSITS & PRIME LENDING RATE

Interest Rate	Existing Rate	Revised Rate
Savings Bank Deposit (SB Rate)	0.30% p.a.	No Change
Prime Lending Rate (PLR)	4.85% p.a.	No Change

The ALCO of the Bank has decided to change the interest rates on fixed deposits MUR and Other Currencies as detailed below.

2) INTEREST RATES ON FIXED DEPOSITS MUR – (%p.a.):

INTEREST RATES ON FIXED DEPOSITS - MUR (% p.a)								
PERIOD / INT. PAYMENT PERIODICITY	EXISTING				REVISED with effect 01.06.2020			
	MONTHLY	QUARTERLY	YEARLY	MATURITY	MONTHLY	QUARTERLY	YEARLY	MATURITY
12 months	0.71	0.73	0.75	0.75	0.51	0.53	0.55	0.55
24 months	0.83	0.85	0.87	0.90	0.63	0.65	0.67	0.70
36 months	1.00	1.02	1.04	1.10	1.00	1.02	1.04	1.10

2.a) ON FLOATING RATE BASIS – MUR (% p.a): NO CHANGE

INTEREST RATES ON FIXED DEPOSITS (MUR) %p.a				
FLOATING RATE (%p.a)				
PERIOD	MONTHLY	QUARTERLY	YEARLY	MATURITY
12 months	SB + 0.18	SB + 0.20	SB + 0.22	SB + 0.22
24 months	SB + 0.38	SB + 0.40	SB + 0.42	SB + 0.45
36 months	SB + 0.58	SB + 0.60	SB + 0.62	SB + 0.65
48 months	SB + 0.73	SB + 0.75	SB + 0.78	SB + 0.88
60 months	SB + 0.88	SB + 0.90	SB + 0.93	SB + 1.09

The Card Rate is applicable to all Term Deposits **up to MUR 5.00 million.**

3) FOREIGN CURRENCY ON FIXED RATE- USD/GBP/EUR/AUD (% p.a)

AMOUNT/TENOR	EXISTING - <u>Upto 0.25 Mio</u>				REVISED - <u>Upto 0.25 Mio</u> with effect 01.06.2020			
	USD	GBP	EUR	AUD	USD	GBP	EUR	AUD
3 Months	0.90	0.10	0.10	Neg	0.12	0.10	0.10	Neg
6 Months	0.85	0.20	0.15	Neg	0.15	0.20	0.15	Neg
1 Year	0.75	0.25	0.20	Neg	0.17	0.25	0.20	Neg
2 Years	Neg.	Neg.	Neg.	Neg.	Neg.	Neg.	Neg.	Neg.
Above 2 years	NEGOTIABLE							

AMOUNT/TENOR	EXISTING – <u>Above 0.25 Mio to 1.0 Mio</u>				REVISED- <u>Above 0.25 Mio to 1.0 Mio</u> with effect 01..2020			
	USD	GBP	EUR	AUD	USD	GBP	EUR	AUD
3 Months	0.90	0.10	0.05	Neg.	0.12	0.10	0.10	Neg.
6 Months	0.85	0.20	0.10	Neg.	0.15	0.20	0.15	Neg.
1 Year	0.75	0.25	0.15	Neg.	0.17	0.25	0.20	Neg.
2 Years	Neg.	Neg.	Neg.	Neg.	Neg.	Neg.	Neg.	Neg.
Above 2 years	NEGOTIABLE							

3.a.) ON FLOATING RATE BASIS: NEGOTIATION BASIS

All other terms and conditions remain unchanged.