

Statement of fees, charges and commission (Last Updated on 03.01.2020)
For domestic operations

	Individuals	Corporates	Others		
A. INTEREST RATES					
DEPOSITS					
Savings (Ordinary)	1.80% (payable half yearly at end of June & December)	No interest	1.80 % (payable half yearly at end of June & December) for Senior Citizens Association accounts only		
Term (MUR): FIXED DEPOSITS (Interest Rates applicable for deposits not exceeding MUR 1.00 Mio to Corporate and Retail Customers)					
Floating Rates (Min. Amt. For Term Deposits: MUR 25,000/-)	Period	Monthly (%p.a)	Quarterly (%p.a)	Yearly (%p.a)	Maturity (%p.a)
	12 Months	SB + 0.18	SB + 0.20	SB + 0.22	SB + 0.22
	24 Months	SB + 0.38	SB + 0.40	SB + 0.42	SB + 0.45
	36 Months	SB + 0.58	SB + 0.60	SB + 0.62	SB + 0.68
	48 Months	SB + 0.73	SB + 0.75	SB + 0.78	SB + 0.88
	60 Months	SB + 0.88	SB + 0.90	SB + 0.93	SB + 1.09
Fixed Rates (Min. Amt. For Term Deposits: MUR 25,000/-)	Period	Monthly (%p.a)	Quarterly (%p.a)	Yearly (%p.a)	Maturity (%p.a)
	12 Months	1.96	1.98	2.00	2.00
	24 Months	2.08	2.10	2.12	2.14
	36 Months	2.21	2.23	2.25	2.30

	Individuals	Corporates	Others
Term (Foreign Currency)			
Term (FCY)	As per card rates / Negotiable, based on Market conditions amount and tenor.	As per card rates / Negotiable, based on Market conditions amount and tenor.	As per card rates / Negotiable, based on Market conditions amount and tenor.
Credit Facilities (MUR)			
Prime Lending Rate (PLR)	Currently 6.35% p.a	Currently 6.35% p.a	Currently 6.35% p.a
Credit Cards	N/A	N/A	N/A
Credit Facilities (FCY)			
Margin over LIBOR / EURIBOR	On merits of each case after detailed appraisal	On merits of each case after detailed appraisal	On merits of each case after detailed appraisal
B. DEPOSITS			
SAVINGS ACCOUNT(Local Currency)			
Min. A/c opening balance	MUR 1000	N/A	MUR 1000
Min. interest bearing balance	Without Cheque Book Facility - MUR 1000 With Cheque Book Facility - MUR 5000 <i>(No interest is payable for the month if more than 12 debits are done in a month excluding ATM/INB/POS Transactions)</i>	No interest payable	No interest payable

	Individuals	Corporates	Others
Monthly service charge	Free	N/A	Free
Issuance and Updation of Passbook	Free	Free	Free
Statement of Accounts	Over the Counter: MUR 25 per page Through Internet Banking: Free	Over the Counter: MUR 25 per page Through Internet Banking: Free	Over the Counter: MUR 25 per page Through Internet Banking: Free
Foreign Currency Savings Account			
Min. A/c opening balance	1,000 in respective currency	1,000 in respective currency	1,000 in respective currency
Min. interest bearing balance	1,000 in respective currency	1,000 in respective currency	1,000 in respective currency
Statement of Accounts	Over the Counter: MUR 25 per page Through Internet Banking: Free	Over the Counter: MUR 25 per page Through Internet Banking: Free	Over the Counter: MUR 25 per page Through Internet Banking: Free
TERM DEPOSIT (MUR)			
Min. A/c opening balance	MUR 25000	MUR 25000	MUR 25000
Deposit withdrawn before maturity	1 % below applicable rate for actual run period. However, if deposit is pre-maturely withdrawn before 1 year from date of creation of Term Deposit, no interest is payable.	1 % below applicable rate for actual run period. However, if deposit is pre-maturely withdrawn before 1 year from date of creation of Term Deposit, no interest is payable.	1 % below applicable rate for actual run period. However, if deposit is pre-maturely withdrawn before 1 year from date of creation of Term Deposit, no interest is payable.

	Individuals	Corporates	Others
TERM DEPOSIT (FOREIGN CURRENCY)			
Period of deposit	1 wk to 5 yrs - Depending upon market conditions	1 wk to 5 yrs - Depending upon market conditions	1 wk to 5 yrs - Depending upon market conditions
Min. deposit	1,000 in respective currency	2000 in respective currency	2000 in respective currency
Interest rate	Negotiable, based on market conditions amount and tenor	Negotiable, based on market conditions amount and tenor	Negotiable, based on market conditions amount and tenor
Deposits withdrawn before maturity	Penalty of 1% on the entire payable amount	Penal of 1% depending on period of deposit	Penal of 1% depending on period of deposit
CURRENT ACCOUNT or OVERDRAFT ACCOUNT (Local Currency)			
Min. A/c opening balance	MUR 5000	MUR 5000	MUR 5000
Min. interest bearing balance	No interest payable	No interest payable	No interest payable
Ledger Fees: (i) Upto 50 entries per month	MUR 50 + VAT per month	MUR 50 + VAT per month	MUR 50 + VAT per month
Ledger Fees: (ii) Beyond 50 entries per month	MUR 50 + VAT per month	To be charged on a case to case basis	To be charged on a case to case basis
CURRENT ACCOUNT or OVERDRAFT ACCOUNT (Foreign Currency)			
Min. A/c opening balance	1,000 in respective currency	1,000 in respective currency	1,000 in respective currency
Min. interest bearing balance	No interest payable	No interest payable	No interest payable

	Individuals	Corporates	Others
Ledger Charges	Monthly USD 1 + VAT or equivalent	Monthly USD 1.50 + VAT or equivalent	Monthly USD 1.50 + VAT or equivalent
C. CREDIT FACILITIES			
RETAIL LOANS			
SBIML Prime Lending Rate (PLR)	Currently 6.35 % p.a	Currently 6.35 % p.a	Currently 6.35 % p.a
MCIB fees	MUR 100 for each Applicant or Guarantor	(i) SME – MUR 500; (ii) Corporate – MUR 1500	(i) SME – MUR 500; (ii) Corporate – MUR 1500
Search fee at Mortgage Office, ROC	MUR 300 for each search	N/A	MUR 300 for each search
Loan Processing Charges: a. Loans secured by mortgage / other tangible assets b. Other Unsecured loans c. Renewal of Smart Credit / Overdraft facility d. Loans fully secured by Cash Securities (including margin)	1%; Min. MUR 2,000, Max. MUR 25,000 1.5%; Min. MUR 2,000 1%; Min. MUR 1,000 0.25%; Min. MUR 500	N/A	1%; Min. MUR 2,000, Max. MUR 25,000 1.5%; Min. MUR 2,000 1%; Min. MUR 1,000 0.25%; Min. MUR 500
Ledger fee	MUR 50 + VAT per month	N/A	MUR 50 + VAT per month
Early repayment Fee (i) from own sources of fund (subject to Borrower's Protection Act) (i) from other sources other than own funds	NIL Maximum of 2 %	N/A	NIL Maximum of 2 %
Valuation & Survey fee	Actual Valuer Fee	N/A	Actual Valuer Fee

	Individuals	Corporates	Others
Site Inspection fee	MUR 500 per inspection (post-sanction only)	MUR 1,000 per visit	MUR 1,000 per visit
Re-schedulement fee	0.50 % of Rescheduled Amount; Min. MUR 1,000	N/A	0.50 % of Rescheduled Amount; Min. MUR 1,000
Reminder fee (only in case of Arrears in loan account)	MUR 200 per reminder (In arrears accounts only)	N/A	MUR 200 per reminder (In arrears accounts only)
FDL by Bank	MUR 500 per letter	N/A	MUR 500 per letter
Any modification in Sanction Terms	MUR 1,000 per instance	N/A	MUR 1,000 per instance
CORPORATE LOANS			
SBIML Prime Lending Rate (PLR)	Currently 6.35 % p.a	Currently 6.35 % p.a	Currently 6.35 % p.a
Interest Rates	Based on Margin over SBIML PLR	Based on Margin over SBIML PLR	Based on Margin over SBIML PLR
Mortgage Search and MCIB report	(i) SME - MUR 500 (ii) Corporate - MUR 1,500 or actual fee charged by Attorney	(i) SME - MUR 500 (ii) Corporate - MUR 1,500 or actual fee charged by Attorney	(i) SME - MUR 500 (ii) Corporate - MUR 1,500 or actual fee charged by Attorney
Registrar of Company Search	MUR 300	MUR 300	MUR 300
Processing fee For Overdrafts/Other Working Facilities (including Non-Funded) (New Facility)	1 % facility (Min. MUR 2000 & Max. MUR 50,000)	1 % facility (Min. MUR 2000 & Max. MUR 50,000)	1 % facility (Min. MUR 2000 & Max. MUR 50,000)

	Individuals	Corporates	Others
Processing fee For Overdrafts/Other working capital facilities against cash securities	0.25% of the normal charges (Min. MUR 500)	0.25% of the normal charges (Min. MUR 500)	0.25% of the normal charges (Min. MUR 500)
Renewal Fee For Overdrafts and other working capital facilities	1% of the facility (Min. MUR 2000) Maximum : MUR 25,000	1% of the facility (Min. MUR 2000) Maximum : MUR 25,000	1% of the facility (Min. MUR 2000) Maximum : MUR 25,000
Adhoc Banking facility	Same as fresh Overdraft facility for pro rata period (Min. MUR 2000)	Same as fresh Overdraft facility for pro rata period (Min. MUR 2000)	Same as fresh Overdraft facility for pro rata period (Min. MUR 2000)
Extension of import loan	MUR 250 + Penal Interest as applicable	MUR 250 + Penal Interest as applicable	MUR 250 + Penal Interest as applicable
For Business Term Loans One-Times Upfront Fee	1% of the loan amount (Min. MUR 5000)	1% of the loan amount (Min. MUR 5000)	1% of the loan amount (Min. MUR 5000)
Penalty interest rates: (i)for exceeding authorized limit (ii)for arrears on loans account (Provision of Borrower Protection Act and other Government Guidelines to be complied)	MUR accounts: 5% p.a. Foreign Currency accounts: 2% p.a. over and above the applicable rate	MUR accounts: 5% p.a. Foreign Currency accounts: 2% p.a. over and above the applicable rate	MUR accounts: 5% p.a. Foreign Currency accounts: 2% p.a. over and above the applicable rate
Valuation Fee	Actual Fee charged by Valuer	Actual Fee charged by Value	Actual Fee charged by Valuer
Reschedulement / Restructure Fee	0.5% of reschedulement amount (Min. MUR 2500)	0.5% of reschedulement amount (Min. MUR 2500)	0.5% of reschedulement amount (Min. MUR 2500)
Modification in sanctioned terms	MUR 1000	MUR 1000	MUR 1000

	Individuals	Corporates	Others
Reminder Fee (Irregular A/Cs)	MUR 200 per reminder	MUR 200 per reminder	MUR 200 per reminder
Formal Demand Letter (FDL) by Bank	MUR 500 per letter	MUR 500 per letter	MUR 500 per letter
Commitment fee payable quarterly after three months of sanction on undrawn balance	1% p.a on undrawn balance	1% p.a on undrawn balance	1% p.a on undrawn balance
Early Repayment Fee Calculated on the residual tenor of the loan (Subject to Borrowers Protection Act and Government Guidelines)	1% p.a on prepayment amount for the residual tenor of loan	1% p.a on prepayment amount for the residual tenor of loan	1% p.a on prepayment amount for the residual tenor of loan
Site Inspection Fees	MUR 500 per inspection (post-sanction only)	MUR 1000 per visit	MUR 1000 per visit
Maintenance Fee for loans (Ledger Fee)	MUR: Monthly MUR 85 + VAT USD: USD 100 + VAT yearly or equivalent	MUR: Monthly MUR 85 + VAT USD: USD 100 + VAT yearly or equivalent	MUR: Monthly MUR 85 + VAT USD: USD 100 + VAT yearly or equivalent
Legal Charges for vetting / Registration of charge documents:-			
Legal vetting fees for Fixed Charge / Floating Charge / Fixed and Floating Charge / GSD Charge	MUR 500 or actual fee charged by Attorney	MUR 1,000 or actual fee charged by Attorney	MUR 1,000 or actual fee charged by Attorney
Registration fees for Fixed Charge / Floating Charge / Fixed and Floating Charge at the Mortgage Office	As levied by Registrar office + Handling Charge of MUR 500	As levied by Registrar office + Handling Charge of MUR 500	As levied by Registrar office + Handling Charge of MUR 500

	Individuals	Corporates	Others
Registration of Pari Passu Charge at the Mortgage Office	As levied by Registrar office + Handling Charge of MUR 1,000	As levied by Registrar office + Handling Charge of MUR 1,000	As levied by Registrar office + Handling Charge of MUR 1,000
Registration of Ceding Priority Charge at the Mortgage Office	As levied by Registrar office + Handling Charge of MUR 1,000	As levied by Registrar office + Handling Charge of MUR 1,000	As levied by Registrar office + Handling Charge of MUR 1,000
Registration for Substitution of Charge at the Mortgage Office	As levied by Registrar office + Handling Charge of MUR 1,000	As levied by Registrar office + Handling Charge of MUR 1,000	As levied by Registrar office + Handling Charge of MUR 1,000
Registration fees for Gages sans déplacement (GSD) at the Mortgage Office / Lien to be inscribed on Vehicle at NTA	As levied by Registrar office / NTA + Handling Charge of MUR 1,000	As levied by Registrar office / NTA + Handling Charge of MUR 1,000	As levied by Registrar office / NTA + Handling Charge of MUR 1,000
Registration fees for Gages sans déplacement (GSD), as additional security at the Mortgage Office / Lien to be inscribed on Vehicle at NTA	As levied by Registrar office / NTA + Handling Charge of MUR 500	As levied by Registrar office / NTA + Handling Charge of MUR 500	As levied by Registrar office / NTA + Handling Charge of MUR 1,000
Renewal of Charges / Securities	As levied by Registrar office + MUR 1,000 commission per charge	As levied by Registrar office + MUR 1,000 commission per charge	As levied by Registrar office + MUR 1,000 commission per charge
Crystallisation of Charge fees	MUR 500	MUR 500	MUR 500
Charge Erasures:-			
Erasure of Charge	As levied by Registrar office + Handling Charge of MUR 500	As levied by Registrar office + Handling Charge of MUR 500	As levied by Registrar office + Handling Charge of MUR 500

	Individuals	Corporates	Others
Partial Erasure	As levied by Registrar office + Handling Charge of MUR 1,000	As levied by Registrar office + Handling Charge of MUR 1,000	MUR 1,000
COMMISSION AND CHARGES ON GUARANTEES			
Processing Fee on issue of BG (Issuance Charge)	N/A	(i) Against Cash Collateral: 0.25% of BG amount, Min MUR 500 (ii) Against Bank Guarantee Limit: N/A	(i) Against Cash Collateral: 0.25% of BG amount, Min MUR 500 (ii) Against Bank Guarantee Limit: N/A
Commission on Performance Bonds	1.5% of amount p.a for first 5.0 Mio (Min. MUR 1000) + 1% p.a for amount over MUR 5.0 Mio	1.5% of amount p.a for first 5.0 Mio (Min. MUR 1000) + 1% p.a for amount over MUR 5.0 Mio	1.5% of amount p.a for first 5.0 Mio (Min. MUR 1000) + 1% p.a for amount over MUR 5.0 Mio
Commission on Tender Bonds: (i) First Six Months (ii) Each additional period of 3 months or part thereof	1% of amount for first 6 months or part thereof (Min. MUR 1000) 0.25% of amount for each additional period of 3 months or part thereof (Min. MUR 1000)	1% of amount for first 6 months or part thereof (Min. MUR 1000) 0.25% of amount for each additional period of 3 months or part thereof (Min. MUR 1000)	1% of amount for first 6 months or part thereof (Min. MUR 1000) 0.25% of amount for each additional period of 3 months or part thereof (Min. MUR 1000)
Commission on Guarantees (to the Customs / Government / Parastatal Bodies / Other Companies) covering payment of cheques	1% p.a (Min. MUR 1000)	Issuance charge + 1% p.a (Min. MUR 1000)	Issuance charge + 1% p.a (Min. MUR 1000)

	Individuals	Corporates	Others
Commission on Advance Payment Guarantees	0.5% for every quarter or part thereof (Min. MUR 1000)	Issuance charge + 0.5% for every quarter or part thereof (Min. MUR 1000)	Issuance charge + 0.5% for every quarter or part thereof (Min. MUR 1000)
Commission on Avalisation of Bills (Bills of Exchange/Advance Payment Guarantee)	N/A	0.5% for every quarter or part thereof (Min. MUR 1000)	0.5% for every quarter or part thereof (Min. MUR 1000)
Commission on Shippings Guarantees (Covering a missing Bill of lading/AWB) If against a letter of Credit issued by the Bank (a) For the first two months (b) For each additional period of one month	N/A	(a) Min. MUR 1000 (b) Min. MUR 500	(a) Min. MUR 1000 (b) Min. MUR 500
Amendments to Guarantees			
Amount / Period (extension in expiry date)	N/A	Issuance Charge + other charges where applicable	Issuance Charge + other charges where applicable
Others	MUR 500	MUR 500	MUR 500
Processing of claim - Inward Guarantees	MUR 1000	MUR 1000	MUR 1000
Advising of Inward Guarantees	MUR 1000	MUR 1000	MUR 1000
COMMISSION AND CHARGES (FOREX AND BILLS DEPARTMENT)			
Swift Charges (For opening of LC)	MUR 550	MUR 550	MUR 550
Swift Charges(For amendment of LC)	MUR 250	MUR 250	MUR 250

	Individuals	Corporates	Others
Letters of Credit			
Opening Charges	(a) 1/2% flat for 6 months (Min. MUR 1,500). (b) 1/4% flat for each additional quarterly period (Min. MUR 800)	(a) 1/2% flat for 6 months (Min. MUR 1,500). (b) 1/4% flat for each additional quarterly period (Min. MUR 800)	(a) 1/2% flat for 6 months (Min. MUR 1,500). (b) 1/4% flat for each additional quarterly period (Min. MUR 800)
Amendment Commission	MUR 500 except for amount and tenor for which opening charges as above would apply	MUR 500 except for amount and tenor for which opening charges as above would apply	MUR 500 except for amount and tenor for which opening charges as above would apply
Note: No Refund of Commission on Credit Not Aailed or Partially Aailed.			
Advance Bills			
(a) Payment Commission	1/4% flat (Min. MUR 800)	1/4% flat (Min. MUR 800)	1/4% flat (Min. MUR 800)
(b) Local Fee & Postage	MUR 700	MUR 700	MUR 700
Advance Bills Avalised (ABA)			
(a) Acceptance Commission	1/8% per month or part thereof (Min MUR 600)	1/8% per month or part thereof (Min MUR 600)	1/8% per month or part thereof (Min MUR 600)
(b) Payment Commission	1/4% flat (Min MUR 500)	1/4% flat (Min MUR 500)	1/4% flat (Min MUR 500)
(c) Local Fee, Postage & Swift Charges	MUR 800	MUR 800	MUR 800
Note: Penal Interest at 5% p.a for MUR and 2% p.a for FCY above the applicable overdraft rate is to be charged for overdue period if payment is effected after the maturity date.			

	Individuals	Corporates	Others
Local Bills			
Collection Commission (Discounting interest, if any, to be collected in addition, in case of avalised bills by other banks.	1/4% flat as collection fee (Min MUR 750)	1/4% flat as collection fee (Min MUR 750)	1/4% flat as collection fee (Min MUR 750)
Exports			
(a) Advising of Documentary Credit	MUR 1000	MUR 1000	MUR 1000
(b) Advising of amendment	MUR 1000	MUR 1000	MUR 1000
(c) Adding confirmation to Export LC as per Agency arrangement	As per agency arrangements	As per agency arrangements	As per agency arrangements
(d) Transfer of Documentary Credit	MUR 1000	MUR 1000	MUR 1000
(e) Payment/Negotiation Commission:- (i) For Export Bills under LC	1/4% flat (min. MUR 1000)	1/4% flat (min. MUR 1000)	1/4% flat (min. MUR 1000)
(ii) For Export Bills on collection	1/2% flat (min. MUR 1000)	1/2% flat (min. MUR 1000)	1/2% flat (min. MUR 1000)
(f) Local Fee & postage	MUR 500	MUR 500	MUR 500
Note: Interest to be charged at applicable rate on all discounted export bills from the date of negotiation by the bank till the credit to our Nostro Account abroad.			
FIBC, Clean & Documentary Credit			
(a) Payment Commission (if presented for payment through another local bank, the commission should be shared equally between the two banks)	1/2% flat (Min. MUR 1000)	1/2% flat (Min. MUR 1000)	1/2% flat (Min. MUR 1000)

	Individuals	Corporates	Others
(b) Local Fee, Postage & Swift Charges (In case of unpaid documents returned, a commission of 1/2% flat (Min MUR 1000) should be claimed from the correspondent bank)	MUR 800	MUR 800	MUR 800
(c) Handling Fee (Every month of unpaid bill)	MUR 750	MUR 750	MUR 750
(d) Storage fee (For each period of 30 days or part thereof during which goods are stored under the responsibility of bank, apart from other related charges like insurance/warehouse etc.)	Actual expenses by the Bank	Actual expenses by the Bank	Actual expenses by the Bank
(e) Extension of Payment Date	0.5% (Min. MUR 1000)	0.5% (Min. MUR 1000)	0.5% (Min. MUR 1000)
D. GENERAL SERVICES			
Cheque Book			
Cheque book charges:			
(i) For individuals	MUR 4 per sheet	MUR 5 per sheet	MUR 5 per sheet
(ii) For Continuous Stationery	Actual costs	Actual costs	Actual costs
Cheque returned unpaid charges (inward)	MUR 60 + VAT per cheque returned	MUR 60 + VAT per cheque returned	MUR 60 + VAT per cheque returned
Lodged cheque returned unpaid charges (outward)	MUR 50 per cheque returned	MUR 50 per cheque returned	MUR 50 per cheque returned
Stop payment per cheque	MUR 125 per cheque	MUR 125 per cheque	MUR 125 per cheque
Issue of office cheque	MUR 150 per cheque	MUR 150 per cheque	MUR 150 per cheque

	Individuals	Corporates	Others
Cancellation of Office Cheque	MUR 100 per cheque	MUR 100 per cheque	MUR 100 per cheque
Special clearing	MUR 200 per cheque	MUR 200 per cheque	MUR 200 per cheque
Foreign Currency A/c - Transaction Fees			
Inward Transactions (Without Conversion) (i) FC - Cash *	1% (Min. USD 5 or equivalent)	1% (Min. USD 25 or equivalent)	1% (Min. USD 25 or equivalent)
(ii) Deposit of TC	1% (Min. USD 5 or equivalent) + Courier charges + Overseas Bank charges, if any	1% (Min. USD 25 or equivalent) + Courier charges + Overseas Bank charges, if any	1% (Min. USD 25 or equivalent) + Courier charges + Overseas Bank charges, if any
(iii) Deposit of DD / Cheque	1% (Min. USD 5 or equivalent) + Courier charges + Overseas Bank charges, if any	1% (Min. USD 5 or equivalent) + Courier charges + Overseas Bank charges, if any	1% (Min. USD 5 or equivalent) + Courier charges + Overseas Bank charges, if any
Outward Transactions (Without Conversion): (i) FC - Cash *	1% (Min. USD 5 or equivalent)	1% (Min. USD 25 or equivalent)	1% (Min. USD 25 or equivalent)
(ii) Issue of TC	1% (Min. USD 5 or equivalent)	1% (Min. USD 25 or equivalent)	1% (Min. USD 25 or equivalent)
(iii) Deposit of DD / Cheque	1% (Min. USD 10 and Max. USD 50)	1% (Min. USD 10 and Max. USD 50)	1% (Min. USD 10 and Max. USD 50)

* Foreign Currency cash shall be dealt with only in USD, GBP and EURO (Subject to availability)

	Individuals	Corporates	Others
Payment of Draft, TCs (With Conversion):			
Commission on purchase / payment of drafts / Encashment of TC	MUR 5 per item, Min. MUR. 200 per transaction + Overseas Bank Charges + Courier charges	MUR 10 per item, minimum MUR. 300 per transaction + Overseas Bank Charges + Courier Charges	MUR 10 per item, minimum MUR. 300 per transaction + Overseas Bank Charges + Courier Charges
Issuance of Drafts (With Conversion):			
Commission on issuance of Draft - Demand Draft	MUR 200 + Overseas Bank Charges, if any.	MUR 400 + MUR 200 (SWIFT Charges) + Overseas Bank Charges, if any.	MUR 400 + MUR 200 (SWIFT Charges) + Overseas Bank Charges, if any.
Stop payment for draft	MUR. 125 + Bank Charges	MUR. 200 + Overseas Bank Charges, if any	MUR. 200 + Overseas Bank Charges, if any
Reports - Certificates – Testimonials			
Certificate issued to customers regarding worth (without responsibility to bank and its officers) (Financial Standing)	MUR 750	MUR 1500	MUR 1500
Testimonial / Bank's Reference Letters: (i) For First Copy (ii) For each additional copy	(i) MUR 500 (ii) MUR 100	(i) MUR 500 (ii) MUR 100	(i) MUR 500 (ii) MUR 100
Verification of copies from originals	MUR. 50 per document. (No charge for verifying copies for requirements in SBI Group)	MUR. 50 per document. (No charge for verifying copies for requirements in SBI Group)	MUR. 50 per document. (No charge for verifying copies for requirements in SBI Group)
Any other certificate	MUR 300	MUR 300	MUR 300

	Individuals	Corporates	Others
Credit report to other banks: (i)Mauritius (ii)Overseas	N/A	MUR 200 USD 50	MUR 200 USD 50
Balance Certificate: (i)Deposit (ii)Loan (iii) Letters for travel	First two issue in any 1 year: Free of charge; Third and subsequent copies: MUR 100 per copy	First two issue in any 1 year: Free of charge; Third and subsequent copies: MUR 100 per copy	First two issue in any 1 year: Free of charge; Third and subsequent copies: MUR 100 per copy
Audit confirmation certificate	MUR 1000 per financial year	MUR 1000 per customer for each audit confirmation of their accounts	MUR 1000 per customer for each audit confirmation of their accounts
Copies of tax certificate	MUR. 50 per copy	MUR. 50 per copy	MUR. 50 per copy
Standing Instruction			
Intra-Bank (Within SBI Branches): (i)For credit to Loan A/Cs (ii)Others	Free MUR. 10 per instance	Free MUR. 10 per instance	Free MUR. 10 per instance
Inter-Bank (Outside SBI): (i)By EFT (ii)By Office Cheque	MUR 25 per instance MUR. 200 per instance	MUR 25 per instance MUR. 200 per instance	MUR 25 per instance MUR. 200 per instance
Unpaid Standing Instructions due to insufficient funds	MUR 150 per instance	MUR 150 per instance	MUR 150 per instance
DIRECT DEBITS			
(i)In favour of CEB, CWA, MT, EMTEL & MTML	MUR 5 per DD	MUR 5 per DD	MUR 5 per DD
(ii)In favour of Other Companies	MUR 6 per DD	MUR 6 per DD	MUR 6 per DD

	Individuals	Corporates	Others
Unpaid direct debit due to insufficient funds	MUR 150 per instance	MUR 150 per instance	MUR 150 per instance
SAFE DEPOSIT LOCKER RENTAL CHARGES			
Standard sized - 125mm x 175mm x 492mm	MUR 1250 p.a + VAT	N/A	N/A
Medium sized - 125mm x 352mm x 492mm	MUR 3000 p.a + VAT	N/A	N/A
Large sized - 278mm x 352mm x 492mm	MUR 5000 p.a + VAT	N/A	N/A
Locker access fee	Free	N/A	N/A
Breakage Fee / Replacement of Keys	MUR 5500 + VAT	N/A	N/A
Reminders for Non-Payment of Locker Rents	MUR. 200 per reminder after due date	N/A	N/A
ACCOUNT ACCESS FEES			
Local Funds Transfer – Internal Transfer (Within the Bank)			
For Credit to Own Accounts	Over the counter: Free Internet Banking: Free	Over the counter: Free Internet Banking: Free	Over the counter: Free Internet Banking: Free
For Credit to Third Party Accounts	Over the counter: Free Internet Banking: Free	Over the counter: MUR 10 per transaction Internet Banking: Free	Over the counter: MUR 10 per transaction Internet Banking: Free

	Individuals	Corporates	Others
Local Funds Transfer – Domestic Transfer (Outside the Bank)			
For credit to another Bank A/c (MACSS)	Over the counter: MUR 100 Internet Banking: MUR 75	Over the counter: MUR 100 Internet Banking: MUR 75	Over the counter: MUR 100 Internet Banking: MUR 75
Local Funds Transfer – Domestic Transfer (MNS Fees)			
For Payments through MNS (i) In MUR (ii) In Foreign Currency	(i) MUR 100 (ii) 1% of transfer amount, Min. USD 10, Max. USD 30 or equivalent	(i) MUR 100 (ii) 1% of transfer amount, Min. USD 10, Max. USD 30 or equivalent	(i) MUR 100 (ii) 1% of transfer amount, Min. USD 10, Max. USD 30 or equivalent
International Funds Transfer – Inward Transfer			
SWIFT Transfer (Without Conversion)	MUR 200 or equivalent	Free	Free
SWIFT Transfer (With Conversion)	Free	MUR 200 or equivalent	MUR 200 or equivalent
International Funds Transfer – Outward Transfer			
SWIFT Transfer from FCY Account	0.20% + Swift charges + Overseas bank charges, if any, (Min. USD 15 and Max. USD 60) or equivalent	0.25 % + Swift charges + Overseas bank charges, if any, Min. USD 30 and Max. USD 75 or equivalent	0.25 % + Swift charges + Overseas bank charges, if any, Min. USD 30 and Max. USD 75 or equivalent
SWIFT Transfer from MUR Account (for commercial transactions)	MUR 200 (Commission) + MUR 200 (Swift Charges) + Overseas bank charges, if any	MUR 400 (Commission) + MUR 200 (Swift Charges) + Overseas bank charges, if any	MUR 400 (Commission) + MUR 200 (Swift Charges) + Overseas bank charges, if any

	Individuals	Corporates	Others
For Education Purpose	MUR 200 + Overseas bank charges, if any	MUR 400 + MUR 200 (Swift Charges) + Overseas bank charges, if any	MUR 400 + MUR 200 (Swift Charges) + Overseas bank charges, if any
For transfers other than Commercial and Education Purposes	MUR 200 + MUR 200 (Swift Charges) + Overseas bank charges, if any	MUR 400 + MUR 200 (Swift Charges) + Overseas bank charges, if any	MUR 400 + MUR 200 (Swift Charges) + Overseas bank charges, if any
International Funds Transfer – INR Remittances			
Through SBI Express Remit Facility	Over the counter: MUR 75 Internet Banking: Free	Over the counter: MUR 75 Internet Banking: Free	Over the counter: MUR 75 Internet Banking: Free
E. OTHERS			
Salary credit from other banks	Free	Free	Free
Charges for closure of SB/CA:			
(i) MUR A/c	Free	MUR 250 + VAT	MUR 250 + VAT
(ii) Non-MUR A/c	Free	USD 10 + VAT or equivalent	USD 10 + VAT or equivalent
Processing fee for Succession Account	MUR. 500	MUR. 500	MUR. 500
Statement of Accounts:			
(1) For Current and Overdraft Accounts:-			
<i>(a) Over the Counter:</i>			
(i) In June & December for last Half-year	Free	Free	Free
(ii) Any other frequency	MUR 25 per page	MUR 25 per page	MUR 25 per page

	Individuals	Corporates	Others
(b) <i>e-Statements / Statements through Internet Banking</i>	Free	Free	Free
(2) For Loan Accounts:-			
(a) <i>Over the Counter:</i>			
(i) In June & December for last Half-year	Free	Free	Free
(ii) Any other frequency	MUR 25 per page	MUR 25 per page	MUR 25 per page
(b) <i>e-Statements / Statements through Internet Banking</i>	Free	Free	Free
Charges for duplicate statement of A/c	MUR. 50 + MUR. 15 per sheet	MUR 25 per page	MUR 25 per page
Charges for duplicate passbook	MUR 100	MUR 100	MUR 100
Charges for Inactive / Dormant A/c:			
(i) MUR Accounts	MUR. 250 + VAT per half year	MUR. 250 + VAT per half year	MUR. 250 + VAT per half year
(ii) Non-MUR Accounts (<i>June & December each year</i>)	USD 10 per half year or equivalent + VAT (<i>in June & December each year</i>)	USD 10 per half year or equivalent + VAT (<i>in June & December each year</i>)	USD 10 per half year or equivalent + VAT (<i>in June & December each year</i>)
Charges for copy from Archives:			
(i) Upto 2 years of Records	Search fee of MUR 100 + MUR 50 per page	Search fee of MUR 100 + MUR 50 per page	Search fee of MUR 100 + MUR 50 per page
(ii) More than 2 years of Records	Search fee of MUR 500 + MUR 50 per page	Search fee of MUR 500 + MUR 50 per page	Search fee of MUR 500 + MUR 50 per page

	Individuals	Corporates	Others
CARDS			
Debit cards			
Issue of first ATM card	Free	N/A	N/A
Issue of additional card	MUR 100 + VAT	N/A	N/A
Annual fee	Free	N/A	N/A
Replacement of lost/stolen and damaged card	MUR 100 + VAT	N/A	N/A
PIN replacement fee	MUR 50 + VAT	N/A	N/A
ATM withdrawal on SBI ATMs in Mauritius	Free	N/A	N/A
Maximum number of withdrawal per day at ATM	No limit	N/A	N/A
Maximum amount of withdrawal per day	MUR 20,000 or equivalent	N/A	N/A
Maximum amount of transaction on POS per day	MUR 100,000 or equivalent	N/A	N/A
Withdrawal fee at : non-SBI Mauritius : overseas ATM * : SBI ATM in India *	MUR 50 MUR 75 or equivalent Free	N/A	N/A
Account Balance Enquiry / Mini Statement through SBI ATMs in Mauritius	Free	N/A	N/A
Account Balance Enquiry / Mini Statement through Non - SBI ATMs in Mauritius	MUR 10 or equivalent	N/A	N/A



	Individuals	Corporates	Others
Online Purchases through Debit Cards *	Free	N/A	N/A
Captured Cards: (i) Our cards in other Bank's ATMs (ii) Other Bank's Cards in our ATMs	(i) MUR 300 (ii) MUR 300	N/A	N/A
Corporate Deposit Card: (i) Duplicate/ Replacement) (ii) Issue of Card (iii) Re-Issue of Pin	N/A N/A N/A	MUR 200 Free MUR 50	N/A N/A N/A
* All Cash Withdrawals in Overseas ATMs or purchases in foreign currencies shall attract 3 % charge / conversion fee			
ONLINE BANKING			
Internet Banking			
Local Internal Funds Transfer – for credit to an SBI A/c holder	Free	Free	Free
Local Domestic Funds Transfer – for credit to another Local Bank A/c	MUR 75	MUR 75	MUR 75
INR Remittance	Free	Free	Free
CEB Bill Payments	Free	Free	Free

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