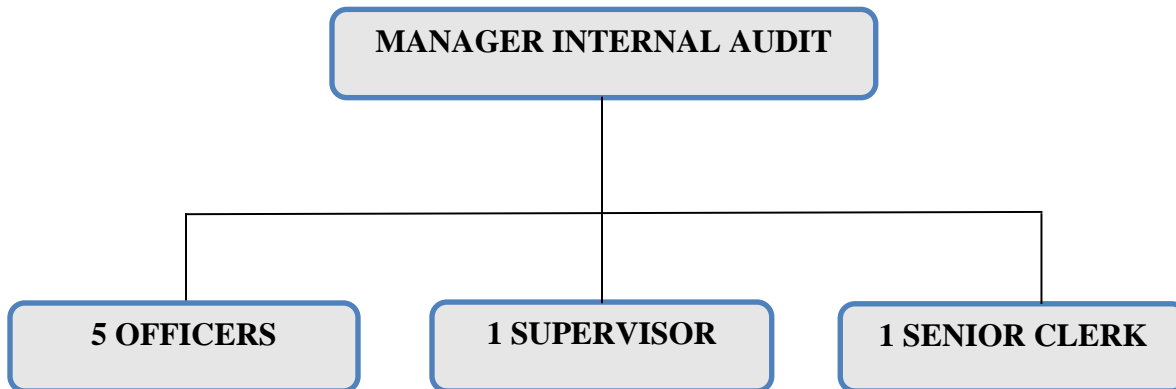


## **STRUCTURE CHART OF INTERNAL AUDIT DEPARTMENT**



Internal Auditing is an independent and objective assurance and consulting activity that is guided by a philosophy of adding value to improve the operations of SBI (Mauritius) Ltd (“the Bank”). It assists the Bank in accomplishing its objectives by bringing a systematic and disciplined approach to evaluate and improve the effectiveness of the organization’s risk management, control and governance processes.

The Manager Internal Audit reports to the Board of Directors and the Audit Committee, and administratively to the Chief Operating Officer.

The Internal Audit Department has staff strength of 8 members who are well versed in various aspects of Banking and include qualified accountant. Most of the staff of the Internal Audit Department has an average of 20 years of experience in the Banking sector.