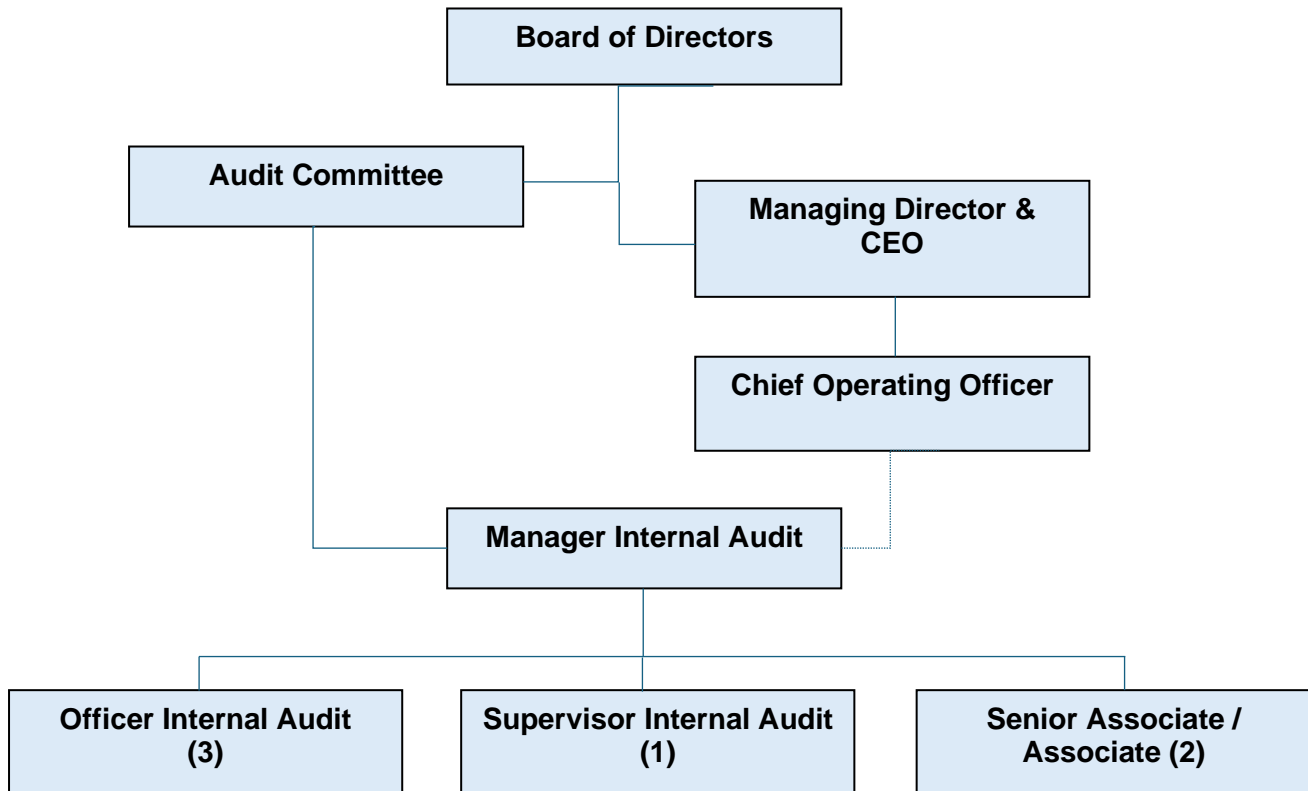


Structure and Organisation of the Internal Audit Department



The Manager Internal Audit is responsible for the Internal Audit Department of the Bank. He reports functionally to the Audit Committee, administratively to the Chief Operating Officer, and to the Managing Director & CEO on all significant matters.

Qualifications / Experience

The Internal Audit (IA) Team consists of 7 staff including Manager Internal Audit. Members of the IA team hold the following qualifications:

- B.Com Accounting and Finance Major, B.Sc. Economics, B.Sc. Accounting Minor Finance, B.Sc. Banking and International Finance.
- Masters of Business Administration (MBA): Specialisation in Financial Services
- Membership of the Institute of Internal Auditors (IIA)
- Membership of the Mauritius Institute of Professional Accountants (MIPA)
- Certified Information Systems Auditor (CISA - ISACA)
- Certified in Information Systems Risks and Controls (CRISC – ISACA)

IA Team members of Senior Associate, Supervisor and Officer designation have on average 20 years of experience in the banking industry.