



Liquidity Coverage Ratio (LCR) Disclosure - Quarter Ended 30th September 2021			
<i>(Consolidated in USD)</i>		TOTAL UNWEIGHTED VALUE (quarterly average of monthly observations) ¹	TOTAL WEIGHTED VALUE (quarterly average of monthly observations) ¹
HIGH-QUALITY LIQUID ASSETS			
1	Total high-quality liquid assets (HQLA)	161,386,427	161,386,427
CASH OUTFLOWS			
2	Retail deposits and deposits from small business customers, of which:	139,715,815	13,971,582
3	<i>Stable deposits</i>	-	-
4	<i>Less stable deposits</i>	139,715,815	13,971,582
5	Unsecured wholesale funding, of which:	371,858,142	268,557,490
6	<i>Operational deposits (all counterparties)</i>	-	-
7	<i>Non-operational deposits (all counterparties)</i>	371,858,142	268,557,490
8	<i>Unsecured debt</i>	-	-
9	Secured wholesale funding	-	-
10	Additional requirements, of which:	24,247,711	14,837,619
11	<i>Outflows related to derivative exposures and other collateral requirements</i>	-	-
12	<i>Outflows related to loss of funding on debt products</i>	-	-
13	<i>Credit and liquidity facilities</i>	24,247,711	14,837,619
14	Other contractual funding obligations	18,044,376	18,044,376
15	Other contingent funding obligations	1,604,409	80,220
16	TOTAL CASH OUTFLOWS	555,470,454	315,491,287
CASH INFLOWS			
17	Secured funding (e.g. reverse repos)	-	-
18	Inflows from fully performing exposures	282,241,468	269,750,540
19	Other cash inflows	-	-
20	TOTAL CASH INFLOWS	282,241,468	269,750,540
		TOTAL ADJUSTED VALUE	
21	TOTAL HQLA		161,386,427
22	TOTAL NET CASH OUTFLOWS		78,872,822
23	LIQUIDITY COVERAGE RATIO (%)		204.62%
24	QUARTERLY AVERAGE OF DAILY HQLA²		158,698,397

Notes :

- The quarterly average of monthly observations is based on July 2021, August 2021 and September 2021 month end figures.
- The quarterly average of daily HQLA has been derived based on end of day figures from July 2021 to September 2021
Number of data Points used : 3

Comments :

SBI (Mauritius) Ltd is maintaining adequate level of High Quality Liquid Assets (HQLAs) for LCR purpose. Our HQLA portfolio comprises of Cash, Unrestricted balances with Central Bank, US Treasury Bills & Bonds, Sovereign and MDB Bonds and BOM/GOM Bonds and Bills .

During the quarter ended September 2021, the consolidated quarterly average of monthly HQLAs stood at USD 161.38 Mio against the consolidated quarterly average of monthly estimated net cash outflows of USD 78.87 Mio, thus having LCR of 204.62 % on consolidated basis against a current minimum regulatory requirement of 100 %.

The main drivers of the net cash outflows are those associated with the bank deposits portfolios, borrowing from other financial institutions and cash inflows are mainly from loan repayments/maturities and from interbank bank lending to financial Institutions. On a quarter to quarter basis, though the LCR ratio decreased from 310.91 % in June 2021 to 204.62 % in September 2021, it stayed comfortably well above the minimum regulatory requirement .