



<b>Liquidity Coverage Ratio (LCR) Disclosure - Quarter Ended 31st March 2021</b>			
<i>(Consolidated in USD)</i>		TOTAL UNWEIGHTED VALUE (quarterly average of monthly observations) <sup>1</sup>	TOTAL WEIGHTED VALUE (quarterly average of monthly observations) <sup>1</sup>
<b>HIGH-QUALITY LIQUID ASSETS</b>			
1	Total high-quality liquid assets (HQLA)	156,844,695	156,844,695
<b>CASH OUTFLOWS</b>			
2	Retail deposits and deposits from small business customers, of which:	141,851,984	14,185,198
3	<i>Stable deposits</i>	-	-
4	<i>Less stable deposits</i>	141,851,984	14,185,198
5	Unsecured wholesale funding, of which:	181,236,968	145,364,407
6	<i>Operational deposits (all counterparties)</i>	-	-
7	<i>Non-operational deposits (all counterparties)</i>	181,236,968	145,364,407
8	<i>Unsecured debt</i>	-	-
9	Secured wholesale funding	-	-
10	Additional requirements, of which:	5,688,497	627,543
11	<i>Outflows related to derivative exposures and other collateral requirements</i>	-	-
12	<i>Outflows related to loss of funding on debt products</i>	-	-
13	<i>Credit and liquidity facilities</i>	5,688,497	627,543
14	Other contractual funding obligations	32,587,263	32,587,263
15	Other contingent funding obligations	4,409,526	220,476
16	<b>TOTAL CASH OUTFLOWS</b>	<b>365,774,238</b>	<b>192,984,888</b>
<b>CASH INFLOWS</b>			
17	Secured funding (e.g. reverse repos)	-	-
18	Inflows from fully performing exposures	190,077,843	173,412,551
19	Other cash inflows	-	-
20	<b>TOTAL CASH INFLOWS</b>	<b>190,077,843</b>	<b>173,412,551</b>
		TOTAL ADJUSTED VALUE	
21	<b>TOTAL HQLA</b>		<b>156,844,695</b>
22	<b>TOTAL NET CASH OUTFLOWS</b>		<b>48,246,222</b>
23	<b>LIQUIDITY COVERAGE RATIO (%)</b>		<b>325.09%</b>
24	<b>QUARTERLY AVERAGE OF DAILY HQLA<sup>2</sup></b>		<b>140,490,980</b>

**Notes :**

1. The quarterly average of monthly observations is based on January 2021, February 2021 and March 2021 month end figures.

2. The quarterly average of daily HQLA has been derived based on end of day figures from January 2021 to March 2021

Number of data Points used : 3

**Comments :**

SBI (Mauritius) Ltd is maintaining adequate level of High Quality Liquid Assets (HQLAs) for LCR purpose. Our HQLA portfolio comprises of Cash, Unrestricted balances with Central Bank, US Treasury Bills & Bonds, Sovereign and MDB Bonds and BOM/GOM Bonds and Bills .

During the quarter ended March 2021, the consolidated quarterly average of monthly HQLAs stood at USD 156.84 Mio against the consolidated quarterly average of monthly estimated net cash outflows of USD 48.25 Mio, thus having LCR of 325.09 % on consolidated basis against a current minimum regulatory requirement of 100 %.

The main drivers of the net cash outflows are those associated with the bank deposits portfolios, borrowing from other financial institutions and cash inflows are mainly from loan repayments/maturities and from interbank bank lending to financial Institutions. On a quarter to quarter basis, though the LCR ratio decreased by 23.97% (325.09 % in March 2021 : 349.06 % in December 2020 ), it stayed comfortably well above the minimum regulatory requirement .