

**SBI (Mauritius) Ltd**

Bank to grow with

SBI (Mauritius) Ltd,

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Liquidity Coverage Ratio (LCR) Disclosure - Quarter Ended 31st March 2020			
<i>(Consolidated in USD)</i>		TOTAL UNWEIGHTED VALUE (quarterly average of monthly observations) ¹	TOTAL WEIGHTED VALUE (quarterly average of monthly observations) ¹
HIGH-QUALITY LIQUID ASSETS			
1	Total high-quality liquid assets (HQLA)	170,777,947	170,777,947
CASH OUTFLOWS			
2	Retail deposits and deposits from small business customers, of which:	127,723,529	12,772,353
3	<i>Stable deposits</i>	-	-
4	<i>Less stable deposits</i>	127,723,529	12,772,353
5	Unsecured wholesale funding, of which:	157,422,887	127,285,582
6	<i>Operational deposits (all counterparties)</i>	-	-
7	<i>Non-operational deposits (all counterparties)</i>	157,422,887	127,285,582
8	<i>Unsecured debt</i>	-	-
9	Secured wholesale funding	-	-
10	Additional requirements, of which:	10,510,948	2,180,645
11	<i>Outflows related to derivative exposures and other collateral requirements</i>	-	-
12	<i>Outflows related to loss of funding on debt products</i>	-	-
13	<i>Credit and liquidity facilities</i>	10,510,948	2,180,645
14	Other contractual funding obligations	68,380,695	68,380,695
15	Other contingent funding obligations	5,295,113	264,756
16	TOTAL CASH OUTFLOWS	369,333,172	210,884,030
CASH INFLOWS			
17	Secured funding (e.g. reverse repos)	-	-
18	Inflows from fully performing exposures	135,704,228	120,589,916
19	Other cash inflows	-	-
20	TOTAL CASH INFLOWS	135,704,228	120,589,916
			TOTAL ADJUSTED VALUE
21	TOTAL HQLA		170,777,947
22	TOTAL NET CASH OUTFLOWS		90,294,114
23	LIQUIDITY COVERAGE RATIO (%)		189.14%
24	QUARTERLY AVERAGE OF DAILY HQLA²		148,348,490

Notes :

1. The quarterly average of monthly observations is based on January 2020, February 2020 and March 2020 month end figures.

2. The quarterly average of daily HQLA has been derived based on end of day figures from January 2020 to March 2020

Number of data Points used : 3**Comments :**

SBI (Mauritius) Ltd is maintaining adequate level of High Quality Liquid Assets (HQLAs) for LCR purpose. Our HQLA portfolio comprises of Cash, Unrestricted balances with Central Bank, US Treasury Bills & Bonds, Sovereign and MDB Bonds and BOM/GOM Bonds/Bills .

During the quarter ended March 2020, the consolidated quarterly average of monthly HQLAs stood at USD 170.78 Mio against the consolidated quarterly average of monthly estimated net cash outflows of USD 90.29 Mio, thus having LCR of 189.14 % on consolidated basis against a current minimum regulatory requirement of 100 %.

The main drivers of the net cash outflows are those associated with the bank deposits portfolios, borrowing from other financial institutions and cash inflows are mainly from loan repayments/maturities & from interbank bank lending to financial Institutions. On a quarter to quarter basis, the LCR decreased by 7.40% (189.14% in March 2020 : 196.54 % in December 2019) however staying well above the minimum requirement imposed .