

**SBI (Mauritius) Ltd**

Bank to grow with

SBI (Mauritius) Ltd,
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Liquidity Coverage Ratio (LCR) Disclosure - Quarter Ended 31st December 2022			
<i>(Consolidated in USD)</i>		TOTAL UNWEIGHTED VALUE (quarterly average of monthly observations) ¹	TOTAL WEIGHTED VALUE (quarterly average of monthly observations) ¹
HIGH-QUALITY LIQUID ASSETS			
1	Total high-quality liquid assets (HQLA)	139,362,205	139,362,205
CASH OUTFLOWS			
2	Retail deposits and deposits from small business customers, of which:	131,805,550	13,180,555
3	<i>Stable deposits</i>	-	-
4	<i>Less stable deposits</i>	132,641,052	13,264,105
5	Unsecured wholesale funding, of which:	368,993,877	254,509,175
6	<i>Operational deposits (all counterparties)</i>	-	-
7	<i>Non-operational deposits (all counterparties)</i>	371,979,389	260,484,196
8	<i>Unsecured debt</i>	-	-
9	Secured wholesale funding	-	-
10	Additional requirements, of which:	25,974,875	2,426,914
11	<i>Outflows related to derivative exposures and other collateral requirements</i>	-	-
12	<i>Outflows related to loss of funding on debt products</i>	-	-
13	<i>Credit and liquidity facilities</i>	25,974,875	2,426,914
14	Other contractual funding obligations	13,926,629	13,926,629
15	Other contingent funding obligations	2,084,295	104,215
16	TOTAL CASH OUTFLOWS	542,785,226	284,147,488
CASH INFLOWS			
17	Secured funding (e.g. reverse repos)	-	-
18	Inflows from fully performing exposures	386,679,875	331,723,959
19	Other cash inflows	-	-
20	TOTAL CASH INFLOWS	386,679,875	331,723,959
			TOTAL ADJUSTED VALUE
21	TOTAL HQLA		139,362,205
22	TOTAL NET CASH OUTFLOWS		71,036,872
23	LIQUIDITY COVERAGE RATIO (%)		196.18%
24	QUARTERLY AVERAGE OF DAILY HQLA²		142,779,372

Notes :

- The quarterly average of monthly observations is based on October 2022, November 2022 and December 2022 month end figures.
- The quarterly average of daily HQLA has been derived based on end of day figures from October 2022 to December 2022
Number of data Points used : 3.

Comments :

SBI (Mauritius) Ltd is maintaining adequate level of High Quality Liquid Assets (HQLAs) for LCR purpose. Our HQLA portfolio comprises of Cash, Unrestricted balances with Central Bank, Sovereign and MDB Bonds and BOM/GOM Bonds and Bills .

During the quarter ended December 22, the consolidated quarterly average of monthly HQLAs stood at USD 139.36 Mio against the consolidated quarterly average of monthly estimated net cash outflows of USD 71.04 Mio, thus having LCR of 196.18 % on consolidated basis against a current minimum regulatory requirement of 100 %.

The main drivers of the net cash outflows are those associated with the bank deposits portfolios, borrowing from other financial institutions and cash inflows are mainly from loan repayments/maturities and from interbank bank lending to financial Institutions. On a quarter to quarter basis, the LCR ratio increased from 194.16 % in September 2022 to 196.18% in December 2022 , remaining comfortably well above the minimum regulatory requirement of 100% .